GEHPP

Your GE HealthCare Pension Plan



Your place

to prepare for the future

Retirement might feel like a long way off, or it could be on the horizon, but by taking the time to think about it now, you'll be better prepared when the time comes.

Start planning now to make sure you're on track to make the most of your retirement.

When would you like to retire?

The Normal Retirement Age (NRA) for the GE HealthCare Pension Plan (the Plan) is age 65. Unless you choose to retire at a different time, we'll assume this is when you want to take your benefits from the Plan.

You can choose to take your pension benefits earlier or later than your NRA. You can take your benefits any time once you reach Normal Minimum Pension Age. This is currently age 55, but the government is increasing this to age 57 on 6 April 2028.

Some members of the Plan have a Protected Pension Age of 50, which means they can start drawing their pension from age 50. If you have a Protected Pension Age, this will have been communicated to you in November 2025.

Taking your benefits earlier or later than your NRA

If you decide to take your pension early, it usually means that you'll receive a lower amount each year - this is to reflect that you'll receive it for a longer time.

If you want to take your pension later than NRA, it usually means that you'll receive a higher amount each year – as it assumes you'll receive it for less time.

Your place to find out how much you've got

You can visit your secure online portal, ePA, to see how much your pension is worth and an indication of the income it could provide. It's important to know that the amount shown on ePA will be your pension at the date you left the Plan, or stopped contributing.

When you take your pension benefits this amount will be revalued to the current date.

How much will you need?

How much income you'll need when you retire is different for everyone. You'll need to consider whether you'll have a mortgage or rent to pay, your financial commitments and whether you'll need money for holidays or hobbies.

Pensions UK has published a report to help people understand how much they might need. This is reviewed each year to reflect current living standards.

It's important to remember that the amounts shown are to provide an indication and everyone's personal circumstances are different.

Visit Pensions UK to find out more:
www.retirementlivingstandards.org.uk

See how it adds up

You can use the Pension calculator tool on the MoneyHelper website to work out how much you might need and see if you are on track: **www.moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics/pension-calculator**

Helpful information and tools

There's lots of information to help you understand your pension in the 'My Retirement' section of ePA.

Taking care of your loved ones

It's important to know that if the worst happens, you've made sure your loved ones will be taken care of. You can let us know who you'd like to receive your benefits by completing a Nomination of Beneficiaries form. Although not legally binding, your wishes will be taken into account.

You can complete or update your nomination details on ePA in the My Beneficiaries section. Once there, you can also add details of your spouse and dependants at the same time.

You can find out more about your benefits in the Plan, including what is payable to your beneficiaries, in the Plan Guide: **https://epa.towerswatson.com/doc/GHE/pdf/plan-guide.pdf**

Thinking about your other pensions

It's likely that your Plan pension will be just one part of your retirement savings. It's helpful when you're thinking about your future retirement income, to think about all of your pensions, including your State Pension.

The State Pension

Currently, from April 2026 the full State Pension is £12,547.60 per year.

The amount of State Pension you'll actually get depends on how many 'qualifying' years of National Insurance payments you have.

You can get a forecast of your State Pension by visiting the Government website: **gov.uk/check-state-pension**

Pensions Dashboards – all of your pension information in one place

Pensions dashboards is a government initiative which will provide a secure platform for people to view all of their pension savings in one place. At the moment, there is no definite date for when pensions dashboards will launch. We'll keep you updated with information when we have it.

Finding lost pensions

If you think you might have lost track of a pension, you can use the pension tracing service to help you get in touch. **gov.uk/find-pension-contact-details**

Your place to get in touch



If you have any questions, please contact WTW, the Plan administrator;

Email – **GEHealthcare@wtwco.com**

Phone – **01737 235 284**
(9am to 5pm, Monday to Friday)

Post: **GE HealthCare Pension Plan, Sunderland, SR43 4JU**

Use the chat function on your secure online member portal (Monday to Friday 9am to 5pm)

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